
LINCOLN BENEFIT LIFE

October 23, 2014

Re: Changes to Your Product

Thank you for investing with Lincoln Benefit Life Company. We appreciate your business.

As an investor, you should have the most current information on hand regarding your investments. With that in mind, the following change may impact your Policy:

Fund Merger

The Board of Trustees of the Legg Mason Partners Variable Equity Trust have approved the merger of the ClearBridge Variable Fundamental All Cap Value Portfolio – Class I (“Merging Sub-Account”) into the ClearBridge Variable Large Cap Value Portfolio – Class I (“Acquiring Sub-Account”) on or about December 5, 2014 (“Conversion Date”).

The sub-account corresponding to the Merging Sub-Account will no longer be offered as an investment option under your product as of the Conversion Date. Consequently, we will no longer accept new premiums for investment in or permit transfers to the Merging Sub-Account on or after the Conversion Date. In addition, on the Conversion Date, the sub-account corresponding to the Acquiring Sub-Account will be added to your Contract.

We have listed below a few options you currently have regarding this reorganization:

- You may choose to transfer any allocated value from a Merging Sub-Account to other investment options offered by your product.
- If you do not transfer all the allocated value, the remaining value in the Merging Sub-Account will be transferred automatically to the appropriate Acquiring Sub-Account on the Conversion Date. Transfers associated with the merger are not subject to transfer fees and will not count toward the maximum number of transfers you can make. You will receive a confirmation when any transfer is complete.

If you are currently enrolled in one of our automatic transactions programs, such as automatic additions, portfolio rebalancing or dollar cost averaging, and are allocating funds to a Merging Sub-Account, your allocations in these programs will change to the appropriate Acquiring Sub-Account on the Conversion Date. If you would like to change this allocation to another investment option currently available under your product you may do so at any time.

Have Questions? Please Contact Us

Please make note of this change and keep this information with your other important documents. Also, if you have any questions regarding these changes, please feel free to

contact your financial representative/agent or Lincoln Benefit Life Company directly at 1-800-865-5237.

Thank You

Lincoln Benefit Life Company values and appreciates your business. We are committed to helping you achieve the financial security you need now and in the future.

Sincerely,

Customer Service

Lincoln Benefit Life Company

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