#### LINCOLN BENEFIT LIFE

#### February 21, 2017

**Re: Changes to Your Product** 

Thank you for investing with Lincoln Benefit Life Company. We appreciate your business.

As an investor, you should have the most current information on hand regarding your investments.

#### **Fund Closure**

The Board of Trustees of Franklin Templeton Variable Insurance Products Trust ("FTVIPT") has approved closure and liquidation of the Franklin High Income VIP Fund (the "High Income Fund"). Effective at the close of market on or about April 21, 2017, the High Income Fund will be closed to new investors and to additional investments from existing shareholders. The liquidation is currently planned for on or after April 28, 2017 (the "Liquidation Date"). Please note that the Franklin High Income VIP Fund – Class 1 Sub-Account will no longer be available for new investments or transfers on or after the Liquidation Date.

### Please note that you currently have policy value allocated to the Franklin High Income VIP Fund – Class 1 Sub-Account.

Effective on the Liquidation Date, unless you instruct otherwise, any value remaining in the Franklin High Income VIP Fund Sub-Account will be transferred automatically to the Fidelity VIP Government Money Market Portfolio Sub-Account, an investment alternative already available under your policy. We will send you a confirmation that shows the amount of your policy value that we transferred to the Fidelity VIP Government Money Market Portfolio Sub-Account and the date of the transaction. Unless you instruct us otherwise, the Fidelity VIP Government Money Market Portfolio Sub-Account will replace the Franklin High Income VIP Fund for future transactions made through any automated program you may have (such as automatic additions, automatic portfolio rebalancing, dollar cost averaging or systematic withdrawal programs).

If you do not wish to have policy value in the Franklin High Income VIP Fund transferred to the Fidelity VIP Government Money Market Portfolio Sub-Account, please contact us prior to the Liquidation Date to transfer the policy value allocated to the Franklin High Income VIP Fund Sub-Account to other investment alternatives currently offered within your Policy.

#### **Have Questions? Please Contact Us**

Please make note of this change and keep this information with your other important documents. Also, if you have any questions regarding these changes, please contact Lincoln Benefit Life Company at 844-768-6780 or, if you prefer, a registered representative.

#### Thank You

Lincoln Benefit Life Company values and appreciates your business. We are committed to helping you achieve the financial security you need now and in the future.

Sincerely,

#### **Customer Service**

Enclosures

## Lincoln Benefit Life Company Lincoln Benefit Life Variable Life Account

## Supplement, dated February 17, 2017 to the TotalAccumulator<sup>SM</sup> Variable Adjustable Life Prospectus

This supplement amends certain disclosures contained in the above-referenced prospectus for certain variable life policies ("Policies") issued by Lincoln Benefit Life Company.

We have received notification for the liquidation of the following portfolio:

## Portfolio Name "Liquidating Portfolio"

Scheduled Liquidation Date "Liquidation Date"

Franklin High Income VIP Fund - Class 1

April 28, 2017

The Board of Trustees of Franklin Templeton Variable Insurance Products Trust ("FTVIPT") has approved closure and liquidation of the Franklin High Income VIP Fund (the "High Income Fund"). Effective at the close of market on or April 21, 2017, the High Income Fund will be closed to new investors and to additional investments from existing shareholders. The liquidation is currently planned for on or after April 28, 2017 (the "Liquidation Date).

Due to this liquidation, we will no longer accept new premiums for investment in, nor will we permit transfers to, the Franklin High Income VIP Sub-Account (a "Liquidating Sub-Account") as of the applicable Liquidation Date.

As the Liquidating Sub-Account will no longer be offered as investment option, you may wish to transfer, prior to the applicable Liquidation Date, some or all of your Policy Value in the Liquidating Sub-Accounts to the other investment options currently offered by your Policy. These transfers are not subject to a transfer fee. Any value remaining in a Liquidating Sub-Account will be transferred automatically, as of the Liquidation Date, to the Fidelity VIP Government Money Market Sub-Account ("Money Market Sub-Account"), an investment option already available under your Policy.

If you currently allocate Policy Value to a Liquidating Sub-Account through automatic additions, automatic portfolio rebalancing, dollar cost averaging or systematic withdrawal programs, your allocations in these programs will also need to be changed. If you do not change these allocations to other investment options currently available under your Policy, any allocations to the Liquidating Sub-Account will be automatically allocated, as of the Liquidation Date, to the Money Market Sub-Account.

We will send you a confirmation that shows the amount that is transferred to the Money Market Sub-Account or to the investment option that you chose and the date of the transaction. For additional information on how to transfer to another investment option, or how to make a change to your current allocation(s), please contact Lincoln Benefit Life Company at 844-768-6780 or, if you prefer, a registered representative.

If your Policy Value in the Liquidating Sub-Account is transferred automatically to the Money Market Sub-Account, for 60 days following the automatic transfer, you may transfer your Policy Value in the Money Market Sub-Account to any other investment option(s) available under your Contract. Such transfer is not subject to a transfer fee.

Please keep this supplement for future reference together with your prospectus.

# ALLOCATION CHANGE REQUEST Total Accumulator<sup>SM</sup> VUL

Lincoln Benefit Life Company Policyholder Services P.O. Box 1538 Jacksonville, 1846-2651-1538

PHONE: 1-844-768-6780 FAX: 1-844-768-6772

| 1. GENERAL INFORMATION - This section MUST b                                                                              | e completed                                                                                                              |                                                      |  |  |  |  |
|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--|--|--|--|
| Policy #: (NOTE: Only one policy number per form                                                                          |                                                                                                                          | Owner's DOB (MM/DD/YYYY):                            |  |  |  |  |
| 1 only 11: (NOTE: Only one policy harnsel per ion                                                                         | Bate (MINI/BB/1111).                                                                                                     |                                                      |  |  |  |  |
|                                                                                                                           |                                                                                                                          |                                                      |  |  |  |  |
| Owner's Name:                                                                                                             | Owner's SSN/TIN:                                                                                                         | Telephone Number:                                    |  |  |  |  |
| Owner 3 Name.                                                                                                             |                                                                                                                          | Telephone Number.                                    |  |  |  |  |
|                                                                                                                           |                                                                                                                          |                                                      |  |  |  |  |
| 2. ALLOCATION/PROGRAM INSTRUCTIONS -                                                                                      |                                                                                                                          |                                                      |  |  |  |  |
| IF THE SUB-ACCOUNTS WILL VARY BASED ON DIFFE                                                                              | RENT ALLOCATIONS, COMPLETE ONE FORM PER ALLOCA                                                                           | ATION.                                               |  |  |  |  |
| A. INTERFUND TRANSFER: Complete                                                                                           | Section 3.                                                                                                               |                                                      |  |  |  |  |
| B. SUBSEQUENT PREMIUMS: Please                                                                                            | establish/change my allocations according to Section                                                                     | on 4.                                                |  |  |  |  |
| _                                                                                                                         | /change my alloctions according to Section 4.                                                                            |                                                      |  |  |  |  |
|                                                                                                                           |                                                                                                                          | v value to the allocations selected in Section 4     |  |  |  |  |
| D. PORTFOLIO REBALANCING*/ENDING ALLOCATION TRANSFER: Rebalance my policy value to the allocations selected in Section 4. |                                                                                                                          |                                                      |  |  |  |  |
| Frequency: One Time                                                                                                       | Monthly Quarterly Semiannual                                                                                             |                                                      |  |  |  |  |
| E. DOLLAR COST AVERAGING (DCA)                                                                                            | *:                                                                                                                       | MM/DD/YYYY                                           |  |  |  |  |
| Transfer \$                                                                                                               | (\$100 minimum) from the                                                                                                 |                                                      |  |  |  |  |
| (only one Sub-Account or the Fixed Ac                                                                                     | count may be selected) to the allocations selected in S                                                                  | ection 4.                                            |  |  |  |  |
| Frequency: Monthly                                                                                                        | Quarterly Semiannual Annual                                                                                              | Start Date**                                         |  |  |  |  |
| * Portfolio Rebalancing and Dollar Cost Average                                                                           | ning cannot be used at the same time                                                                                     | MM/DD/YYYY                                           |  |  |  |  |
|                                                                                                                           | cing or Dollar Cost Averaging will begin on the next m                                                                   | onthly activity date.                                |  |  |  |  |
|                                                                                                                           |                                                                                                                          | ,                                                    |  |  |  |  |
|                                                                                                                           | b-Accounts (or 20 Sub-Accounts plus the Fixed Account) ma                                                                |                                                      |  |  |  |  |
| Transfer From:                                                                                                            | Transfer To:                                                                                                             | Amount or Percentage:                                |  |  |  |  |
| Sub-Account                                                                                                               |                                                                                                                          |                                                      |  |  |  |  |
| Sub-Account                                                                                                               | Sub-Account                                                                                                              | %                                                    |  |  |  |  |
| Sub-Account                                                                                                               | 0 1 4 1                                                                                                                  | \$%                                                  |  |  |  |  |
| Sub-Account                                                                                                               |                                                                                                                          | \$%                                                  |  |  |  |  |
| Sub-Account                                                                                                               |                                                                                                                          | \$                                                   |  |  |  |  |
| Sub-Account                                                                                                               | Sub-Account                                                                                                              |                                                      |  |  |  |  |
|                                                                                                                           |                                                                                                                          |                                                      |  |  |  |  |
|                                                                                                                           | oleted Section 2B - 2E above. A maximum of 21 Sub-Account<br>I add up to 100%. Restrictions may apply. See prospectus fo |                                                      |  |  |  |  |
| selected. Allocations thust be in whole percentages and                                                                   |                                                                                                                          | <u> </u>                                             |  |  |  |  |
| AllianceBernstein L.P.                                                                                                    | Franklin® Templeton® Investments (Continued)                                                                             |                                                      |  |  |  |  |
| % AB VPS Growth and Income                                                                                                | % Franklin Small-Mid Cap Growth VIP                                                                                      |                                                      |  |  |  |  |
| % AB VPS International Growth                                                                                             | % Franklin Strategic Income VIP% Franklin U.S. Government Securities VIP                                                 | % Morgan Stanley VIF Emerging Markets Equity         |  |  |  |  |
| % AB VPS International Value% AB VPS Small Cap Growth                                                                     | % Frankin d.S. Government Securities VIP                                                                                 | Oppenheimer Funds, Inc.                              |  |  |  |  |
| ——————————————————————————————————————                                                                                    | // Tomploton Global Bolia VII                                                                                            | ——% Oppenheimer Conservative Balance/VA              |  |  |  |  |
| Fidelity Management & Research                                                                                            | Fred Alger Management, Inc.                                                                                              | % Oppenheimer Core Bond/VA                           |  |  |  |  |
| % Fidelity VIP Contrafund®                                                                                                | % Alger Balanced                                                                                                         | % Oppenheimer Equity Income/VA                       |  |  |  |  |
| % Fidelity VIP Emerging Markets                                                                                           | % Alger Capital Appreciation                                                                                             | % Oppenheimer Global/VA                              |  |  |  |  |
| % Fidelity VIP Equity-Income                                                                                              | % Alger Large Cap Growth % Alger Mid Cap Growth                                                                          | % Oppenheimer Global Strategic Income/VA             |  |  |  |  |
| % Fidelity VIP Government Money Market                                                                                    | // Aiger Ivila Cap Growth                                                                                                | % Oppenheimer International Growth/VA                |  |  |  |  |
| % Fidelity VIP Growth                                                                                                     | Invesco Advisors, Inc.                                                                                                   | % Oppenheimer Main Street Small Cap <sup>®</sup> VA  |  |  |  |  |
| ——% Fidelity VIP Growth and Income                                                                                        | % Invesco V.I. American Value                                                                                            | SelectBalance <sup>SM</sup> Asset Allocation Program |  |  |  |  |
| % Fidelity VIP High Income                                                                                                | % Invesco V.I. Government Securities                                                                                     | % Morningstar Aggressive Growth ETF Asset            |  |  |  |  |
| % Fidelity VIP Index 500% Fidelity VIP Investment Grade Bond                                                              | % Invesco V.I. Growth and Income                                                                                         | Allocation                                           |  |  |  |  |
| % Fidelity VIP Mid Cap                                                                                                    |                                                                                                                          | % Morningstar Balanced ETF Asset Allocation          |  |  |  |  |
| % Fidelity VIP Real Estate                                                                                                | Janus Capital Group                                                                                                      | % Morningstar Conservative ETF Asset Allocation      |  |  |  |  |
| % Fidelity VIP Value Strategies                                                                                           | % Janus Aspen Perkins Mid Cap Value                                                                                      | % Morningstar Growth ETF Asset Allocation            |  |  |  |  |
| Franklin <sup>®</sup> Templeton <sup>®</sup> Investments                                                                  | % Janus Aspen Series Balanced                                                                                            | % Morningstar Income and Growth ETF Asset            |  |  |  |  |
| % Franklin Income VIP                                                                                                     | % Janus Aspen Series Enterprise% Janus Aspen Series Flexible Bond                                                        | Allocation                                           |  |  |  |  |
| % Franklin Mutual Global Discovery VIP                                                                                    | % Janus Aspen Series Flexible Borid                                                                                      | Fixed Account                                        |  |  |  |  |
| % Franklin Mutual Shares VIP                                                                                              | Janus Aspen Series Global Technology                                                                                     | %                                                    |  |  |  |  |
| % Franklin Small Cap Value VIP                                                                                            | % Janus Aspen Series Overseas                                                                                            | 100% TOTAL                                           |  |  |  |  |

| 5. SPECIAL INSTRUCTIONS                                                                                  |                                                                                                                                 |                                                                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                          |                                                                                                                                 |                                                                                                                                                                                                                                                                |
|                                                                                                          |                                                                                                                                 |                                                                                                                                                                                                                                                                |
|                                                                                                          |                                                                                                                                 |                                                                                                                                                                                                                                                                |
|                                                                                                          |                                                                                                                                 |                                                                                                                                                                                                                                                                |
| . TRANSFER AUTHORIZATION (Optional)                                                                      |                                                                                                                                 |                                                                                                                                                                                                                                                                |
| of payments and deductions between and among the written instructions to establish Dollar Cost Averaging | e Sub-Accounts; and 2) transfer amount<br>or Portfolio Rebalancing programs. Neit<br>with such transfer authorization if LBL, o | ins from the person named below to 1) change the allocation is among the Sub-Accounts. I authorize LBL to act upon the her LBL nor any person authorized by us will be responsible in its employees, acts upon transfer instructions in good faith e transfer. |
| Yes No                                                                                                   |                                                                                                                                 |                                                                                                                                                                                                                                                                |
| Authorized Person (please print):                                                                        | Social Se                                                                                                                       | curity Number:                                                                                                                                                                                                                                                 |
| Relationship:                                                                                            |                                                                                                                                 |                                                                                                                                                                                                                                                                |
| 7. SIGNATURES AND AUTHORIZATIONS                                                                         |                                                                                                                                 |                                                                                                                                                                                                                                                                |
| I certify that this form has been completed to accurate                                                  | ly reflect my request.                                                                                                          |                                                                                                                                                                                                                                                                |
|                                                                                                          |                                                                                                                                 |                                                                                                                                                                                                                                                                |
| Owner's Signature  Agent's Name                                                                          |                                                                                                                                 | Date (MM/DD/YYYY)                                                                                                                                                                                                                                              |
| Agent's Name                                                                                             | Agent's Number                                                                                                                  | Agent's Branch Number                                                                                                                                                                                                                                          |
|                                                                                                          | ( )                                                                                                                             |                                                                                                                                                                                                                                                                |
| Agent's Signature                                                                                        | Agent's Telephone Number                                                                                                        | Agent's E-Mail                                                                                                                                                                                                                                                 |

Any transfer requests received on or after 3:00 PM Central Standard Time will be processed on the following valuation date at the next computed value.

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